



Estates
— at Long Valley —

Toll Brothers
America's Luxury Home Builder™



*I*f you take five minutes to read this brochure, you will find that the time was well spent. This brochure is filled with facts...facts you should know when considering a place to live.

Offering the combination of a relaxed country atmosphere and easy access to major highways, Estates at Long Valley is an ideal place to live.

Convenience

In the Estates at Long Valley, you will enjoy the relaxed atmosphere of country living with superior schools, excellent shopping, and a wide choice of cultural events close to home. Estates at Long Valley is only 5 minutes from Route 206, 13 minutes from Interstate 80 and 19 minutes from Interstate 78. Bridgewater, Morristown and Clinton can be reached in less than 30 minutes. New York City is just over an hour away. Commuting by train to New York City is easy on New Jersey Transit's service from Peapack Station, just 17 minutes from Estates at Long Valley. Newark International Airport is 45 minutes away.



Education

As an Estates at Long Valley homeowner, you will join a community where education is given the highest priority. In the Washington Township School District, students consistently earn many awards and scholarships for high levels of achievement in mathematics, science, history, and music. An impressive 95% of West Morris Central High School students continue their education after graduation. Gifted programs are available at all grade levels, and Advanced Placement and International Baccalaureate Programs are offered at the high school level. Recently, 14 students were awarded National Merit Scholarships or Commendations. Additionally, 20 students received Edward J. Bloustein Distinguished Scholarships. Many Washington Township high school graduates are accepted at the finest colleges and universities in the country.

Superb private schools, including Blair Academy, Delbarton, Gill St. Bernards, Peck, Far Hills Country Day, Morristown Beard, Mendham Country Day, and the Academy of St. Elizabeth are all within 30 minutes of Estates at Long Valley.

Princeton University is just an hour from the community. Lafayette College, Fairleigh Dickinson, Drew and Rutgers Universities are less than 45 minutes away. Morris and Warren County Community Colleges and Centenary College are all within 30 minutes and offer continuing adult education with a wide diversity of day and evening courses.

Shopping

Estates at Long Valley is close to all types of shopping, from quaint antique and specialty boutiques to modern malls. For convenient one-stop shopping, the Chester Mall is just a few minutes away. In the charming towns of Chester, Mendham, and Morristown, you will discover unique stores where you can count on receiving personalized service from shopkeepers who remember you by name. The Rockaway Mall and Bridgewater Commons Mall are both 25 minutes away with Lord & Taylor, Macy's, and over 125 fine specialty shops. Just 40 minutes from Estates at Long Valley is The Mall at Short Hills, featuring Gucci, Tiffany, Cartier, Versace, Neiman Marcus, Nordstroms, Bloomingdale's and over 175 fine specialty shops. For great bargain shopping, the outlet shops in Flemington are only 35 minutes southwest of your community.



Community Services

Excellent medical facilities are comfortably close to Estates at Long Valley. Morristown Memorial Hospital, Adventis/Hackettstown Community Hospital and St. Clair's are only 25 minutes from your new home and offer a complete range of medical services. In addition, the hospitals and medical care facilities of New York City, acclaimed worldwide for research and treatment, are very accessible from Estates at Long Valley.

Serving the community of Estates at Long Valley are houses of worship representing almost all faiths.



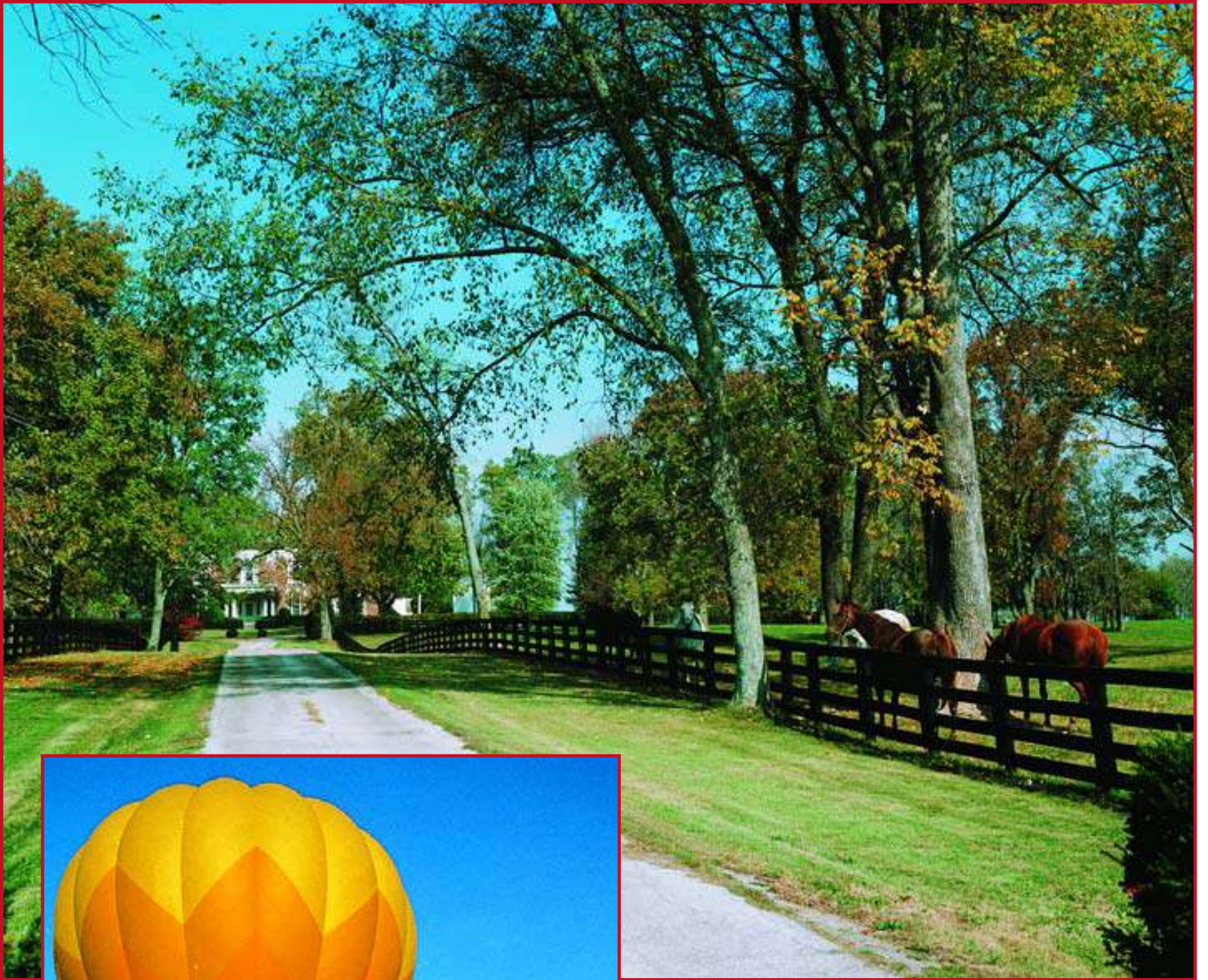
Culture & Recreation

Estates at Long Valley, offering you both an exclusive neighborhood and a classic lifestyle, is an ideal place for you and your family to make new friends. It is a tranquil place to live with almost every type of recreational activity close at hand. Several private country clubs are nearby, including Baltusrol Golf Club, Mendham Golf and Tennis Club, Roxiticus Golf Club, and Hamilton Farm Golf Club. The challenging public golf courses of Flanders Valley and Minebrook are within 12 minutes and 20 minutes, respectively. Beautiful Budd Lake and Lake Hopatcong, both within 20 minutes, offer boating and other water sports. Several local and state parks are located within 30 minutes, including Hacklebarney State Park, Schooley's Mountain Park, Black River County Park, Tiger Brook Park, Chubb Park, and Mt. Paul Memorial Park. At these parks, you and your family can enjoy swimming, fishing, ice skating, hiking, and picnicking. Just minutes from the community are the state-of-the-art Flanders Tennis and Swim Club and the Xercise Fitness Center, which feature a variety of exercise classes, weight training, spa facilities, and tennis courts. Mountain Creek Ski Resort, just 50 minutes from Estates at Long Valley, provides skiing enjoyment for the whole family.

The Morris County area offers a broad variety of cultural diversions. You can discover history and art at Waterloo Village or enjoy a theatrical presentation at Pax Amicus Castle Theater or the Morristown Community Theater. For fine dining, there are many excellent restaurants and country inns in Chester, Mendham and Morristown. Estates at Long Valley is located near some of the most popular events in the area, including the Gladstone Equestrian Show, Sussex County Air Show, Sussex County Farm and Horse Show, and the Readington Balloon Festival.

New York City is an endless source of cultural and recreational activities. You can explore an eclectic array of international dining, world class entertainment, museums, theaters and art galleries, as well as numerous historic sites and sporting events. Sports fans can root for many professional sports teams including the Yankees, Mets, Giants, Jets, Rangers, Devils, Nets and Knicks.





In an Area of Unequaled Beauty

In Estates at Long Valley, your home is a private haven in a rural country setting just minutes from any convenience you may need. In addition, the homes afford an uncommon standard of excellence due to their superior design and quality craftsmanship. You will live and entertain with pride in Estates at Long Valley.

Toll Brothers

America's Luxury Home Builder™

At Toll Brothers, we build more than homes. We build *communities*. For more than 36 years, we've been building communities in picturesque settings where luxury meets convenience, and where neighbors become lifelong friends. Toll Brothers is there—in the smallest finishing details of your home, in the setting that makes your home part of a neighborhood, and in the neighborhoods that create your community.

When you choose Toll Brothers, you are choosing our unwavering commitment to quality and customer service. We are honored to have won the three most coveted awards in the home building industry: *America's Best Builder*, *National Builder of the Year*, and the *National Housing Quality Award*.

But our greatest reward comes from the recognition we receive from our home owners. As the nation's leading luxury home building company, we take pride in creating homes that are as beautiful to look at as they are comfortable to live in. Each Toll Brothers home offers a combination of quality materials and superior design, where every detail is meticulously crafted and every enhancement you select is seamlessly added to create a customized home that is uniquely yours.

Our ultimate goal is for you to move into a home built to the highest standards. To make sure your home meets your expectations, we offer a unique two-step pre-settlement orientation program. The first detailed orientation takes place five to seven days before settlement, utilizing Toll Brothers' nine-page checklist as a guide. Then, once again prior to settlement, you'll inspect your home to see that every item you noted at the first orientation has been addressed. The result is that you can entertain guests as soon as you move in! To give you lasting peace of mind, we provide a ten-year limited warranty.



Toll Brothers is the nation's premier builder of luxury homes and is currently building in Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Nevada, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, South Carolina, Texas, and Virginia. With this experience behind us, you can be assured that your new home here in Estates at Long Valley will be a source of pride and satisfaction for many years to come. Toll Brothers, Inc., is the successor to three generations of home builders and is a publicly owned company whose stock is listed on the New York Stock Exchange (NYSE:TOL).



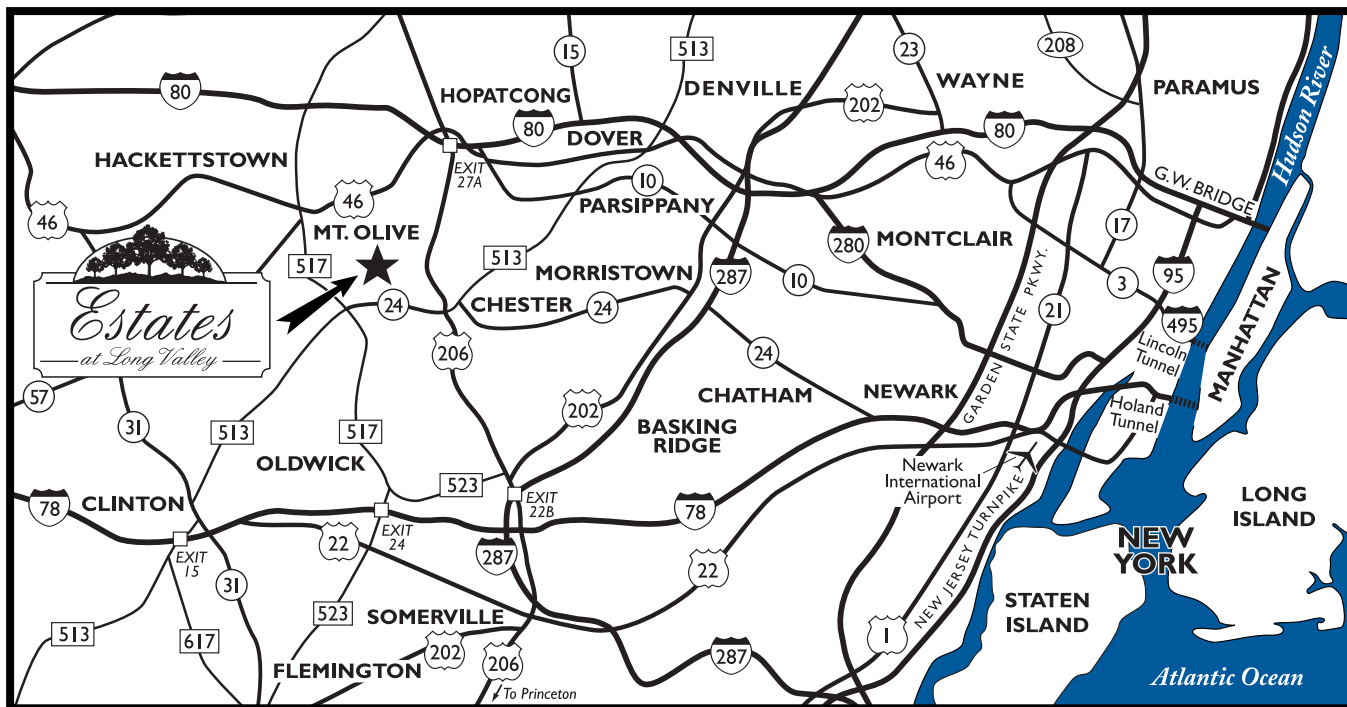
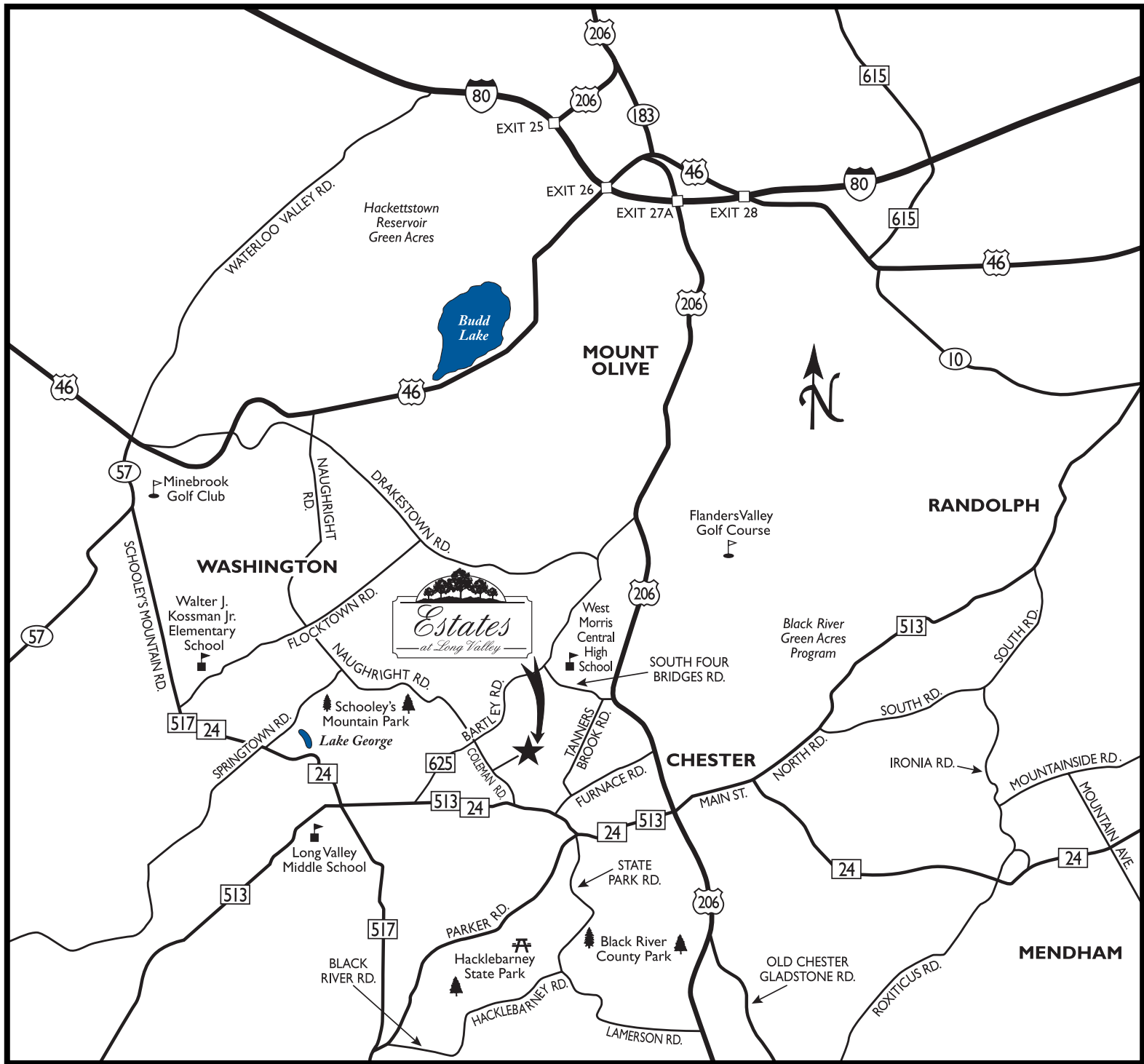


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Directions:

From New York and East: Take I-80 West to Exit 27A, Rt. 206 South. Travel on Rt. 206 South for approximately 7 miles to Rt. 513/24/Main St. and turn right. Travel 2 miles to Coleman Rd. and turn right. Proceed $\frac{1}{10}$ mile to Ridgeline Dr. and turn right. The model home is on the right.

From I-287 and South: Travel North on I-287 and take the second exit north of I-78, Exit 22B for Rts. 202/206 North. Follow Rt. 206 North approximately 10 miles to Rt. 513/24/Main St. and turn left. Travel 2 miles to Coleman Rd. and turn right. Proceed $\frac{1}{10}$ mile to Ridgeline Dr. and turn right. The model home is on the right.

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