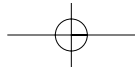


Toll Brothers
America's Luxury Home Builder®





*I*f you take a few minutes to read this brochure, you will find that the time was well spent. This brochure is filled with facts . . . facts you should know when considering a place to live.

Surrounded by rolling countryside, Morris Chase is a community of luxurious homes located in prestigious Morris County. Nestled in a charming country setting, this magnificent community is just minutes from any convenience you may need. Discover everything you and your family are looking for — from a sophisticated lifestyle to splendid recreational amenities including a community center, pool, tennis court, basketball court, and tot lots.



A CONVENIENT PLACE TO LIVE

In Morris Chase you will enjoy the relaxed atmosphere of country living with superior schools, excellent shopping, and a wide choice of cultural events close to home. Morris Chase is only 2 miles from Route 206 and within 6 miles of both Interstate 80 and Route 46. Chester is 7 miles away, and Morristown is 16 miles away. New York City is just under 50 miles from Morris Chase. Commuting by train to New York City is easy on New Jersey Transit's service from the Netcong station, located less than 4 miles away. Newark International Airport is 40 miles away.



A FOCUS ON EDUCATION

As a Morris Chase homeowner, you will join a community where education is given the highest priority. Nearly 92% of Mount Olive High School students continue their education after graduation. Gifted programs are offered at the high school level. Computers are an integral part of the everyday curriculum, and all of the computer stations are wired for Internet access. In the Mount Olive Township School District, students consistently earn many awards and scholarships for high levels of achievement in mathematics, science, history, and music.

Superb private schools, including Delbarton, Gill St. Bernard's, The Peck School, Morristown-Beard School, and Blair Academy, are all within 30 miles of Morris Chase.

Princeton, Fairleigh Dickinson, Drew, and Rutgers Universities, as well as Lafayette College and the Stevens Institute of Technology, are all less than 50 miles from the community. Nearby Morris County Community College and Warren County Community College offer continuing adult education with a wide diversity of day and evening courses.



WORLD-CLASS SHOPPING AT YOUR DOORSTEP!

Morris Chase is close to all types of shopping, from quaint antique and specialty boutiques to modern malls. For convenient one-stop shopping, both the Flanders Village Mall and the ITC Crossing South shopping center are less than 5 miles away. In the charming towns of Chester, Mendham, and Morristown, you will discover unique stores where you can count on receiving personalized service from shopkeepers who remember you by name. The Rockaway Townsquare and Bridgewater Commons malls are just 15 and 24 miles away, respectively. Located within 35 miles of Morris Chase is the fabulous Mall at Short Hills, featuring Neiman Marcus, Bloomingdale's, and over 140 specialty stores and restaurants. Just 35 miles away, the outlets in Flemington offer fabulous shopping choices.



THE BEST IN COMMUNITY SERVICES

Excellent medical facilities are comfortably close to Morris Chase. Hackettstown Community Hospital and Saint Clare's Hospital are located 5 and 15 miles away, respectively, from your new home, and both offer a complete range of medical services. In addition, the hospitals and medical care facilities of New York City, acclaimed worldwide for research and treatment, are very accessible from the community.

Serving the community of Morris Chase are houses of worship representing almost all faiths.

CULTURE & RECREATION

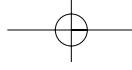
Morris Chase, offering you both an exclusive neighborhood and a classic lifestyle, is an ideal place for you and your family to make new friends. It is a tranquil place to live with almost every type of recreational activity close at hand. Several private country clubs are nearby, including Baltusrol, Mendham Golf & Tennis Club, Morris County Country Club, and Roxiticus Golf Club. The challenging public golf courses of Flanders Valley and Minebrook are within 10 miles.

Budd Lake, just 5 miles away, and beautiful Lake Hopatcong, only 8 miles away, offer boating and other water sports. You and your family can enjoy swimming, fishing, ice skating, hiking, and picnicking at the nearby Hacklebarney and Stephens State Parks, located within 10 miles of your new home. Nearby, the Black River County Park boasts nearly 3,000 acres of preserved land for additional outdoor enjoyment. Just steps from Morris Chase you'll find Turkey Brook Park with numerous soccer, baseball, softball, and football fields.

The Morris County area offers a broad variety of cultural diversions. You can discover history and art at Waterloo Village or enjoy a theatrical presentation at Pax Amicus Castle Theater. For fine dining, there are many excellent restaurants and country inns in Chester, Mendham, and Morristown.

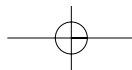
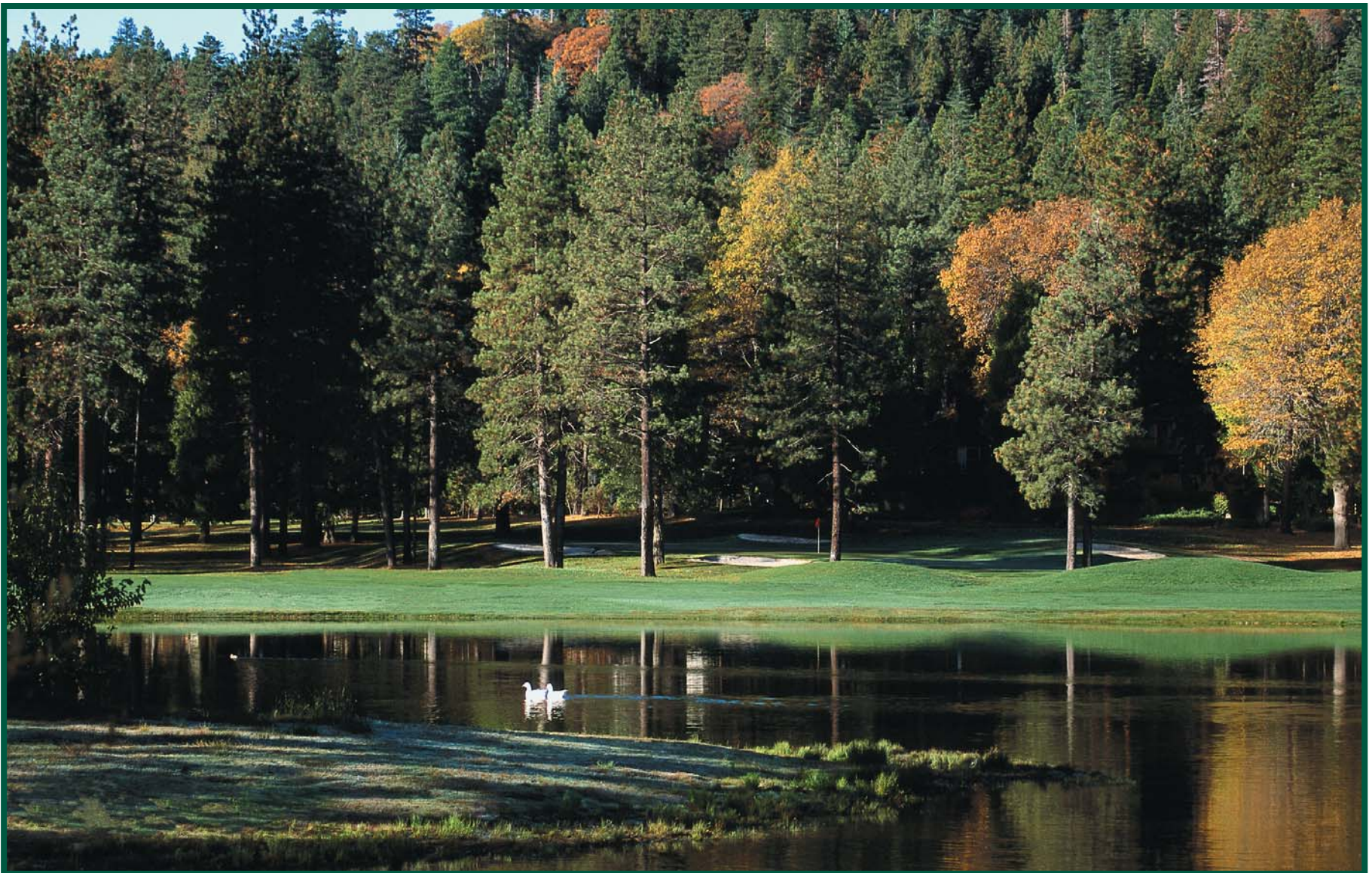
In New York City, you can enjoy a fabulous range of cultural and recreational activities and explore an eclectic array of international dining, world-class entertainment, museums, and art galleries. Sports fans can root for several professional teams, including the Yankees, Mets, Giants, Jets, Rangers, Devils, Nets, and Knicks.





AN AREA OF UNEQUALLED BEAUTY

In Morris Chase, your home is a private haven in a country setting just minutes from any convenience you may need. In addition, the homes afford an uncommon standard of excellence due to their superior design and quality craftsmanship. You will live and entertain with pride in Morris Chase.



Toll Brothers

America's Luxury Home Builder®



At Toll Brothers, we build more than homes; we build *communities*. For 40 years we've been building communities in picturesque settings where luxury meets convenience, and where neighbors become lifelong friends. Toll Brothers is there — in the smallest finishing details of your home, in the setting that makes your home part of a neighborhood, and in the neighborhoods that create your community.

When you choose Toll Brothers, you choose our unwavering commitment to quality and customer service. We are honored to have won the three most coveted awards in the home building industry: *America's Best Builder*, *National Builder of the Year*, and the *National Housing Quality Award*. In addition, we have been chosen as the *First Place Winner for Innovative Product Design* in the Big Builder Apex Awards — where we were also recognized for Leadership and Management, and Operational Excellence, and named as one of the Most Admired Big Builders of the Year.

But our greatest reward comes from the recognition we receive from our homeowners. As the nation's leading builder of luxury homes, we take pride in creating homes that are as beautiful to look at as they are comfortable to live in. Each Toll Brothers home offers a combination of quality materials and superior design, where every detail is meticulously crafted, and every enhancement you select is seamlessly added to create a customized home that is uniquely yours.

Choose Convenient Home Services for One-Stop Shopping!

The following Toll Brothers subsidiaries offer a full range of home services to better serve you and maximize your time:

TBI Mortgage Company® has an understanding of the new home lending process that no other lender can match. It offers numerous financing options to suit your individual needs, including long-term rate protection for up to 24 months! TBI Mortgage Company also continuously monitors the mortgage market to ensure that the very best programs are available at preferred rates to Toll Brothers home buyers. The TBI Mortgage Company's mission is to provide you with a level of service that exceeds your expectations. It will work in concert with your Toll Brothers sales and construction teams for a flawless home buying experience.

Westminster Security will provide a home security system as a standard feature in your home, at no cost, with the purchase of a three-year monitoring agreement. Upgraded home security systems are available at a discounted cost with the purchase of a monitoring agreement. Ask your salesperson about our competitive rates.

Customize Your Home and Your Lifestyle at the Toll Brothers Design Studio!

Get ready to be impressed! You'll find a world of choices for your new home at the 12,000-square-foot Toll Brothers Design Studio — the centrally located option gallery for home buyers from New Jersey communities. Talented designers will meet with you one-on-one to help you select from a vast array of pre-priced options and décor that will personalize your home. To help make the process fun and easy, the Studio features vignettes of five complete kitchens, bathroom suites, a study with built-in shelving, a wet bar, a media room, and several custom fireplaces. You can also compare samples of granite and Corian® countertops; select woods and finishes for cabinet doors; choose faucets, appliances, lighting, tile, hardwood flooring, carpet, and interior molding; and much, much more! The Toll Brothers Design Studio is located at the Menlo Park Mall in Edison, New Jersey. For more information, please consult your sales representative.

The Toll Brothers Buyer Satisfaction Program

Our ultimate goal is for you to move into a home built to the highest standards. To make sure your home meets your expectations, we offer a unique two-step, pre-settlement orientation/inspection program. The first inspection takes place five to seven days before settlement, utilizing Toll Brothers' detailed checklist as a guide. Then, once again prior to settlement, you'll inspect your home to see that every item

you noted at the first orientation has been addressed. The result is that you can entertain guests as soon as you move in! To give you lasting peace of mind, we also give you a ten-year limited warranty.

Our Customer Care Representatives Are Here for You ... Always!

From the moment you move into your new home, your customer care representative will be available to manage any questions or issues that may arise. We know that your satisfaction is dependent on the care and service we provide before *and after* you purchase your home. Therefore, our customer care representatives are committed to offering you the exemplary customer service we've built our reputation on — *for the duration of your ten-year warranty*.

Toll Brothers Is Proud to Help Preserve Our Environment

At Toll Brothers, we believe that preserving the natural environment is an integral part of creating a community you'll be proud to call home. We take our commitment to environmental stewardship seriously.

Nationwide, Toll Brothers encourages environmental awareness and protection by partnering with conservation groups that include:

- The National Wildlife Federation
- Audubon International

Through these respected organizations, we've earned community certifications for programs such as Backyard Wildlife Habitats and Audubon Cooperative Sanctuaries for Golf Courses. These certifications assure our residents that the natural beauty of their communities will remain a proud legacy for generations to come.

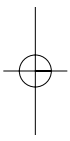
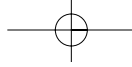
The homes we build are specifically designed to harmonize with the scenic beauty of the surrounding landscape. We preserve as much open space as possible, incorporating the existing hills, trees, and ponds.

As part of our award-winning conservation efforts, where possible we:

- Save and transplant thousands of existing trees
- Plant new trees throughout our communities
- Preserve and restore existing waterways
- Maintain designated open space
- Design communities that incorporate and conserve existing landscapes
- Create walking trails dedicated to the enjoyment of these tranquil settings

Toll Brothers, a Fortune 500 company, is the nation's premier builder of luxury homes and is currently building in Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Rhode Island, South Carolina, Texas, Virginia, and West Virginia. With this experience behind us, you can be assured that your new home here in Morris Chase will be a source of pride and satisfaction for many years to come. Toll Brothers, Inc. is the successor to three generations of home builders and is a publicly owned company whose stock is listed on the New York Stock Exchange (NYSE:TOL).





**NATIONAL HOUSING
QUALITY AWARD**

National Association of Home Builders
and Professional Builder Magazine

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